



CO-FOUNDER NEEDED

AI-powered receipt intelligence — snap, save, split, and track expenses seamlessly

IOU

THE PROBLEM

Managing receipts and shared expenses is manual, fragmented, and inefficient. People rely on memory, spreadsheets, or multiple apps to split costs and track spending. Existing tools either require manual input or lack reliable receipt extraction, creating friction and errors in everyday financial coordination.

OUR SOLUTION

IOU is building a receipt intelligence app that lets users scan receipts, automatically extract data, split expenses, and track spending. A working MVP is live with receipt extraction and splitting. The current focus is on building a scalable backend for image and receipt storage, structuring the extraction pipeline, and developing a simple, intuitive expense overview, while a more efficient extraction engine will be developed in the medium term.

PATENT STATUS

No patents filed at this stage.

FINANCIAL OVERVIEW

IOU plans a freemium model with free core functionality and premium features such as advanced analytics, export functions, and extended storage. Longer-term opportunities include integrations with payment providers and expansion toward freelancer and small-team expense solutions.

MILESTONES

A working MVP has been developed, and a substantial receipt image dataset has been collected. Next milestones include improving extraction efficiency, building a scalable architecture, launching a beta version, and conducting structured user validation.

TARGET MARKET & CUSTOMERS

Initial focus is on students, couples, and shared households in Denmark. Secondary segments include freelancers and semi-professionals seeking automated receipt storage and expense tracking.

CO-FOUNDER PROFILE WE ARE LOOKING FOR

Preferred qualifications

- Strong software engineering background
- Experience with scalable backend systems
- Experience with ML/computer vision/NLP is a plus
- Experience building mobile applications

Personal fit

- Data-driven and product-oriented
- Long-term commitment to a founding role
- Willing to take the lead

TASKS & RESPONSIBILITIES (FIRST 3 MONTHS)

The technical co-founder will lead product architecture and engineering. This includes building a scalable backend to store images and receipts, setting up the receipt extraction pipeline, and developing a simple, intuitive interface that gives users a clear overview of their expenses.

ACADEMIC & ENTREPRENEURIAL BACKGROUND OF CURRENT CO-FOUNDERS

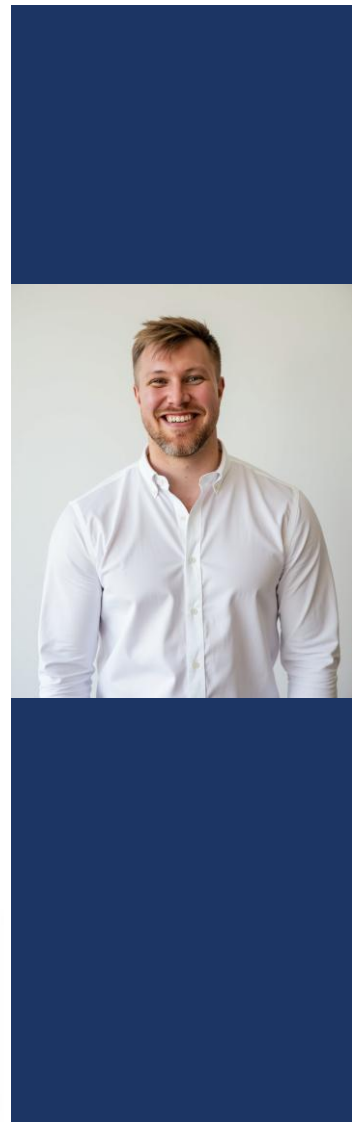
Kristian Roed Nielsen is a quantitative researcher specializing in human decision-making and behavior.

PHYSICAL ADDRESS

Based at Copenhagen Business School (CBS), Denmark. Open to remote or hybrid collaboration.

IOU

SNAP. SAVE. SETTLE. TRACK.



ABOUT OPEN ENTREPRENEURSHIP

Open Entrepreneurship is a collaboration between all Danish universities aiming to create more research-based startups.

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